

RESIDENT INDIVIDUAL APPLICANTS

Pre-Licensing Training, Examination, Financial Responsibility,
Renewal and Continuing Education Requirements

All resident applicants must provide background report by applying through <http://courts.ky.gov>.

LICENSE AND LINE OF AUTHORITY	PRE-LICENSING TRAINING		EXAMINATION			FINANCIAL RESPONSIBILITY	CONTINUING EDUCATION AND LICENSE RENEWAL	
	Yes/No	Number of Hours	Exam	Number of Questions	Passing Score	Amount Required	Renewal	Continuing Education
ADJUSTER								
Independent <ul style="list-style-type: none"> • P&C • Crop • Workers' Comp 	No	N/A	Adjuster	50	70%	N/A	Yes	<ul style="list-style-type: none"> • 24 total hours for adjuster license regardless of number of lines of authority (LOA) • 3 hours of ethics
Public <ul style="list-style-type: none"> • P&C 	No	N/A	Adjuster	50	70%	\$20,000 bond OR irrevocable letter of credit	Yes	<ul style="list-style-type: none"> • 24 total hours for public adjuster license • 3 hours of ethics
Staff <ul style="list-style-type: none"> • P&C • Crop • Workers' Comp 	No	N/A	Adjuster	50	70%	N/A	Yes	N/A
Apprentice Adjuster (Only valid for one year)	No	N/A	None	N/A	N/A	N/A	N/A	N/A
ADMINISTRATOR (TPA)	No	N/A	None	N/A	N/A	Required but do not have to file proof with DOI	Yes	N/A

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	Yes/No	Number of Hours	Exam	Number of Questions	Passing Score	Amount Required	Required Yes/No	If "Yes" - Specific Requirements
AGENT							NOTE: <ul style="list-style-type: none"> • New residents must be licensed one full year to be subject to renewal and CE requirements • License and CE renewal due at same time • Biennium from birth month, odd or even year depending on birth year to next odd/even year • Proof of completion due by last day of birth month, odd/even year based on birth year 	
Line of Authority (LOA)								
Casualty	Yes	20	Casualty	50	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	<ul style="list-style-type: none"> • 24 total hours for agent license regardless of number of LOA • 6 hours directly related to one or more active LOA • 3 hours ethics
Health	Yes	20	Health	50	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	<ul style="list-style-type: none"> • 24 total hours for agent license regardless of number of LOA • 6 hours directly related to one or more active LOA • 3 hours ethics
Life	Yes	20	Life	50	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	<ul style="list-style-type: none"> • 24 total hours for agent license regardless of number of LOA • 6 hours directly related to one or more active LOA • 3 hours ethics
Personal Lines	Yes	20	Pers. Lines	50	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	<ul style="list-style-type: none"> • 24 total hours for agent license regardless of number of LOA • 6 hours directly related to one or more active LOA • 3 hours ethics
Property	Yes	20	Property	50	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	<ul style="list-style-type: none"> • 24 total hours for agent license regardless of number of LOA • 6 hours directly related to one or more active LOA • 3 hours ethics

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	Yes/No	Number of Hours	Exam	Number of Questions	Passing Score	Amount Required	Required Yes/No	If "Yes" - Specific Requirements
Variable Life & Variable Annuity	No - Must have agent license with life LOA & SEC cert	N/A	None	N/A	N/A	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	<ul style="list-style-type: none"> • 24 total hours for agent license regardless of number of LOA • 6 hours directly related to one or more active LOA • 3 hours ethics
AGENT - Limited Lines								
Credit	No	N/A	None	N/A	N/A	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	N/A
Crop	No	N/A	Crop	50	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	N/A
Rental Vehicle	Completed through rental vehicle agent	N/A	Completed through rental vehicle agent	N/A	N/A	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	N/A
Surety	No	N/A	Surety	25	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	N/A
Travel (representing common carrier)	No	N/A	Travel	25	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Yes	N/A
TEMPORARY AGENT (valid for 180 days only)	No	N/A	None	N/A	N/A	None specified	N/A	N/A
LIFE & HEALTH CONSULTANT	No	N/A	Consultant Life & Health	150 mult. choice	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000	Yes	N/A
PROPERTY & CASUALTY CONSULTANT	No	N/A	Consultant Property & Casualty	150 mult. choice	70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000	Yes	N/A
MANAGING GENERAL AGENT	No - must have agent license with P&C LOA and appt	N/A	None	N/A	N/A	Must fulfill financial responsibility of required underlying license	Yes	N/A

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REINSURANCE INTERMEDIARY BROKER	No - must have insurance producer license	N/A	None	N/A	N/A	Must fulfill financial responsibility of required underlying license	Yes	N/A
REINSURANCE INTERMEDIARY MANAGER	No - must have insurance producer license	N/A	None	N/A	N/A	Must fulfill financial responsibility of required underlying license	Yes	N/A
SURPLUS LINES BROKER	No - must have agent license with P&C LOA and appt	N/A	None	N/A	N/A	\$1,000,000/occurrence \$2,000,000 aggregate AND \$50,000 penal bond	Yes	N/A
LIFE SETTLEMENT BROKER	Yes	40	Life Settlement Broker	50	70%	\$20,000/occurrence \$100,000 aggregate E&O or bond or deposit	Yes	<ul style="list-style-type: none"> • 24 total hours for life settlement broker license (May use applicable credits for both life settlement broker license and agent license, if any.) • 3 hours of life • 3 hours of life settlement • 3 hours of ethics
LIFE SETTLEMENT BROKER* <i>*LIFE AGENT with active license for at least 1 year prior to application</i>	No	N/A	None	N/A	N/A	\$20,000/occurrence \$100,000 aggregate E&O or bond or deposit	Yes	<ul style="list-style-type: none"> • 24 total hours for life settlement broker license (May use applicable credits for both life settlement broker license and agent license, if any.) • 3 hours of life • 3 hours of life settlement • 3 hours of ethics
LIFE SETTLEMENT PROVIDER	No	N/A	None	N/A	N/A	\$20,000/occurrence \$100,000 aggregate E&O or bond or deposit	Yes	N/A